Readme for the PPP dataset, grant reference ES/S005862/1

The dataset provides purchasing power parity (PPP) indices for all European countries where scanner data is available.

Bilateral comparisons are provided for all countries for the following standard PPP indices:

- Laspeyres
- Passche
- Tornqvist
- Fisher
- Constant Elasticity of Substitution (CES)
- CES with a correction for product variety, with elasticities of substitution of 5, 6, and 7

A price index using a simple average of prices is also provided.

The data collection steps and the methodology used for building the price indices can be found in the working paper "Prices and Global Inequality" (Beck and Jaravel, 2021), available at the following webpage: https://www.xavierjaravel.com/papers. The working paper is also provided in the data repository.