

PARTICIPANT INFORMATION SHEET

STUDY TITLE

From philanthropy to impact investment: Private sector initiatives for development in Brazil and the UK

INVITATION PARAGRAPH

You are being invited to take part in a research study. Before you decide whether or not to take part, it is important for you to understand why the research is being done and what it will involve. Please take time to read the following information carefully.

WHAT IS THE PURPOSE OF THE STUDY?

This study explores philanthropy in Brazil and the UK, and particularly the recent emergence of a new practice in this field, called 'impact investing'. Impact investing is the practice by which philanthropists invest money into social businesses, in pursuit of both financial return and social impact. This study builds on an earlier project carried out for the researcher's PhD, which looked at philanthropic foundations and corporate social responsibility in Brazil and the UK. The first aim of the current study is to collect up to date information on how philanthropic practice has changed in these two countries since research was carried out for this original project. In particular, it will look at: i) the rise of 'philanthrocapitalism' (which attempts to make philanthropy more 'businesslike' and strategic) and relationships between this global trend and localised philanthropic practices; ii) the role played by philanthropy in the creation of 'socially responsible' identities of wealth, and the building of historical narratives of corporate social responsibility within family businesses and iii) the work of philanthropy advisors in Brazil and the UK in promoting philanthropy as a strategic tool for social change. The second aim of this study is to better understand the practice of impact investing, how it relates to earlier philanthropy in both countries and why philanthropists are increasingly adopting this approach.

The study is part of a year-long postdoctoral fellowship, held by the researcher from October 2018 until October 2019. The new research carried out for this project will be conducted during two trips to São Paulo, Brazil (in June 2019 and July 2019) and in London, UK during August and September 2019.

WHY HAVE I BEEN INVITED TO PARTICIPATE?

You have been chosen to take part in this study because you are (or have been) actively engaged in philanthropy and/or impact investing in Brazil or the UK, in one of the following capacities: philanthropist/impact investor; professional working in a philanthropic foundation or other philanthropic organisation; philanthropy or impact investing advisor or fund manager; recipient of philanthropy or impact investing. Approximately 20 people will be asked to provide interviews for this study. As part of the study the researcher will also attend events in the philanthropy and impact investing sectors in Brazil and the UK.

DO I HAVE TO TAKE PART?

Taking part in this study is entirely voluntary. It is up to you to decide whether or not to take part. If you do decide to take part you will be given this information sheet to keep and be asked to sign a consent form. If you decide to take part you are still free to withdraw at any time and without giving a reason.

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WHAT WILL HAPPEN TO ME IF I TAKE PART?

The methods of data collection used in this study are interviews and participant observation (during which the researcher will participate in events held in the philanthropy and impact investing sectors in the UK and Brazil). If you are asked to take part in an interview for the study, the interview will usually last between one and three hours, and will be recorded using a digital audio recorder. The interview will then be transcribed using the services of a professional transcription company in Brazil or the UK.

WHAT ARE THE POSSIBLE DISADVANTAGES AND RISKS OF TAKING PART?

There are no anticipated disadvantages or risks of you taking part in the project, beyond the dedication of your time to the interview process.

WHAT ARE THE POSSIBLE BENEFITS OF TAKING PART?

It is hoped that the study will bring benefits to your professional activities in the philanthropy and/or impact investing sector, by furthering understanding of these practices and their outcomes in Brazil and the UK.

WILL MY INFORMATION IN THIS STUDY BE KEPT CONFIDENTIAL?

In accordance with the UK's '*Common law duty of confidentiality*' and the requirements of *UK and EU data legislation* (applying to all types of personal data), all information you provide will be kept strictly confidential, and your privacy and anonymity will be ensured in the collection, storage and publication of all research material collected for this study. Interviews will be recorded on a digital audio recorder. After collection, digital files will be transferred to a computer, and the originals destroyed securely from the audio recorder. These files will then be held safely and securely as password protected files for the duration of the project. Transcripts of the interviews will be made, in which all personal and identifying data will be anonymised, either by separating the data from the identifying details of the interviewee, or by giving the data a code and attaching the code to separate contact details. All data in the researcher's field notes will also be anonymised in this way. Interview transcripts and field notes will be stored securely in password protected digital files or in a locked cabinet in the case of paper files. No data will be stored on removable media (such as laptops or USB sticks) or on the researcher's personal email account. No personal or identifying data will be shared.

In any publications, conference papers, event presentations and other dissemination of findings relating to the research conducted for this study, the anonymity of research participants will be achieved through the use of pseudonyms for participants and their organisations, and by changing information relating to participants if this would lead them to be identified.

WHAT SHOULD I DO IF I WANT TO TAKE PART?

If you would like to take part in this study, you should provide your consent by signing the attached consent and/or interview consent form.

WHAT WILL HAPPEN TO THE RESULTS OF THE RESEARCH STUDY?

The results of this study will be used in publications produced by the researcher (blogs, articles, book chapters and/or books) and in presentations at academic conferences and/or events in the philanthropy and impact investing sectors. Research participants will have full access to the digital files holding recordings of their own interviews, to written transcripts of their own interviews and to all publications and other outputs relating to the study. These files, publications and outputs will be accessible to research participants by contacting the researcher directly (please see contact details below), who will make arrangements for the safe and secure transfer of the relevant material. Digital audio files of interviews will be held safely and securely as password protected files until the project end date (i.e. not kept for longer than necessary), when they will be destroyed.

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WHO IS ORGANISING AND FUNDING THE RESEARCH?

This study is being conducted by the researcher in her capacity as a Postdoctoral Research Fellow in the School of Global Studies at the University of Sussex (UK). The research is being funded by the UK's Economic and Social Research Council (ESRC).

WHO HAS APPROVED THIS STUDY?

This study has been approved by the University of Sussex Social Sciences & Arts Cross-Schools Research Ethics Committee (C-REC). The ethical review application number of this study is ER/JS921/1.

CONTACT FOR FURTHER INFORMATION

For further information about this study, please contact the researcher: Dr Jessica Sklair, SeNSS/ESRC Postdoctoral Research Fellow, School of Global Studies, University of Sussex, at j.sklair@sussex.ac.uk.

If you have any concerns about the way in which this study has been conducted, please contact Dr Liz McDonnell, Chair of the University of Sussex Social Sciences and Arts Ethics Committee, at c-recss@sussex.ac.uk.

INSURANCE

The University of Sussex has insurance in place to cover its legal liabilities in respect of this study.

THANK YOU

Many thanks for your interest in this study, and for taking the time to read this information sheet.

DATE

15th May 2019

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